



Date: February 12, 2025

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 533160	Scrip Symbol: DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Subject: Order of Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") inter alia convening a meeting of equity shareholders of Valor Estate Limited in relation to the proposed Composite Scheme of Amalgamation and Arrangement amongst Valor Estate Limited ("Company"/"Amalgamated Company"/ "Demerged Company"/ "VEL") and Esteem Properties Private Limited ("Amalgamating Company"/ "EPPL") and Advent Hotels International Private Limited ("Resulting Company"/ "AHIPL") and their respective shareholders and creditors under Sections 230 to 232 read with Sections 52 and 66 and other applicable provisions of the Companies Act, 2013 ("the Scheme").

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in furtherance to our letter dated June 6, 2024, wherein we have informed you that the Board of Directors of the Company had approved the Scheme, subject to the requisite regulatory approval.

In this regard, we are pleased to inform you that the hon'ble NCLT by way of its order dated February 11, 2025, uploaded on the website of NCLT on February 12, 2025 (the 'Order'), has *inter alia* directed the Company to convene a meeting of its Equity Shareholders through video conferencing (VC)/ Other Audio Visual Means (OAVM), within 60 days from the date of receipt of the Order, for the purpose of considering and, if thought fit, approving with or without modification(s) the arrangement embodied in the Scheme.

The Order has been uploaded on the NCLT website today and is available on NCLT website [here](#). A certified copy of the Order is still awaited by the Company.

The above is for your information, records and dissemination please.

Thanking you,
Yours faithfully,

**For Valor Estate Limited
(Formerly known as D B Realty Limited)**

**Jignesh Shah
Company Secretary**